

THE WORLD BELOW 400 GHz

The Periodical Newsletter of the
WAIKATO VHF GROUP Inc.,
ZL1IS,
PO BOX 606,
Waikato Mail Centre
Hamilton 3240.



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MARCH 2007 ISSUE

WAIKATO VHF GROUP EXECUTIVE

President	Noel Rowe	ZL3GR	07 575 0906
Vice President	Morris Beale	ZL1ANF	07 884 8416
Secretary	Gavin Petrie	ZL1GWP	07 843 0326
Treasurer	Ian Brown	ZL1TAT	07 847 3709
Projects Committee	Tom Bevan	ZL1THG	07 824 2242
Committee	Tom Bevan	ZL1THG	07 824 2242
Committee	Dave McGuire	ZL3DM	07 863 5484
Committee	Kevin Hampshire	ZL1KRH	07 544 5987
Committee	Alan Wallace	ZL1AMW	07 843 8738
Editor	Kevin Murphy	ZL1UJG	07 847 0041

Annual General Meeting 2007

The Annual General Meeting of the Waikato VHF Group
will be held on
Sunday March 11th at 1.30 pm
at the Anglican Church Lounge
on the corner of Broadway and Hohia Streets, Matamata.

The Te Aroha 146.950 MHz repeater will be
monitored for anyone requiring directions.

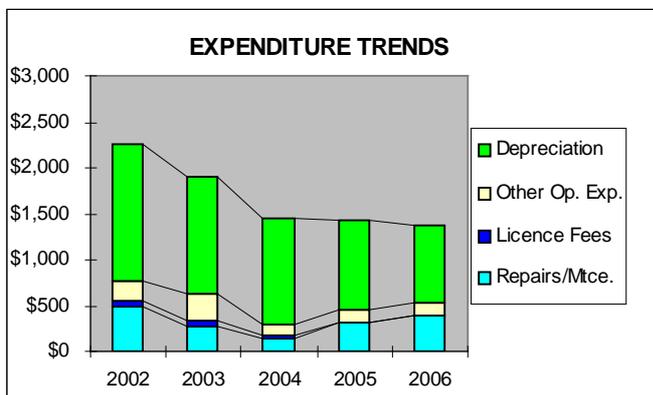
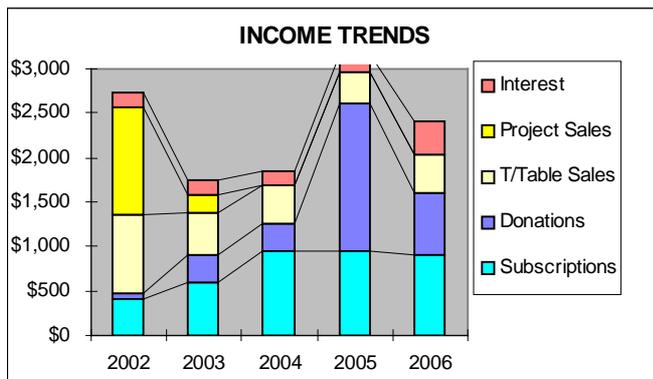
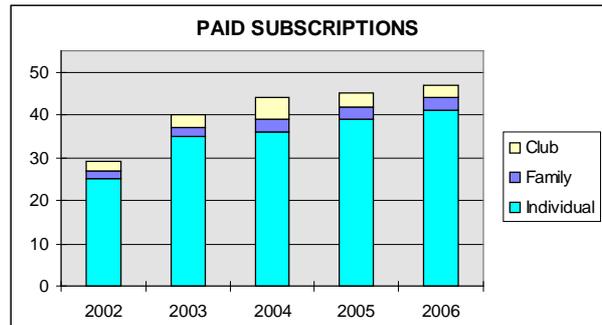
WAIKATO VHF GROUP Inc.
TREASURER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2006

It is my pleasure to again report the Group's financial result, this time following our 45th year of continuous operation. The independently reviewed Financial Statement (opposite) summarises our position at the end of last financial year, alongside comparative figures from 2005 in the left margin. It records a 6.9% increase in 'members funds' to \$15,928 at 31 December 2006.

The Waikato VHF Group records its appreciation for financial support from new and renewing **members** during 2006, and gratefully acknowledges **donations** totalling \$692 received from ZL's 1BCW, 1BNJ, 1FW, 1GEO, 1HP, 1KW, and ZL1TBP.

Paid **subscriptions** totalled 47 in 2006, an increase of two over our 2005 total. The combined efforts of Kevin ZL1UJG and Tom ZL1THG were again responsible for gathering several of these subs, after they assisted others with various UHF and microwave construction projects. Revenue from subscriptions, plus trading table sales (principally through participation in the Cambridge and Hamilton market days) along with member's donations help keep our **beacons and repeaters** on the air.

While operating costs for these are quite stable, **maintenance costs** do vary from year to year, and are minimised through many hours of members and trustee's personal time being provided at no cost to the Group. Expenditure planned at Kaimai during 2006 was again delayed, and is now expected to occur in 2007.



Your committee has maintained a tight rein on outgoings as the two adjacent charts record. Total **operating expenditure** for the 2006 F.Y. was \$656.51. Depreciation at \$830.92 continues to trend down as the book value of our assets, now at \$4,708.54 subsides. No **capital expenditure** was incurred during 2006.

Newsletters are delivered in PDF format to members via email (faster delivery and less costly) wherever possible, so if you're not already receiving yours this way, then please let us know your email address to join others receiving these communications in full colour.

In closing, I wish to thank all our members for your support, and my fellow committee for their work during the year. The Waikato VHF Group looks forward to your continued support (both financial and physical where possible in working bees) during 2007.

Ian Brown, ZL1TAT
 Treasurer

FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2006

INCOME & EXPENDITURE ACCOUNT

<u>2005</u>		<u>2006</u>
	Income ...	
\$935	Subscriptions received	\$910
\$1,672	Donations Received	\$692
\$359	Profit from Trading Table	\$438
\$205	Interest received	\$361
-----		-----
\$3,171		\$2,401
	Expenses ...	
\$978	Depreciation	\$831
\$322	Repairs & Maintenance	\$401
\$0	Licence Fees	\$0
\$130	Petty Expenses	\$138
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\$1,430		\$1,370
\$1,741	Excess Income / Expenditure	\$1,031

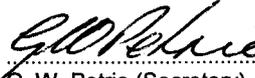
BALANCE SHEET

<u>2005</u>		<u>2006</u>
	Current Assets ...	
\$3,415	Bank Current Account	\$4,890
\$5,860	Bank Term Deposits	\$6,219
\$170	Stock on hand	\$170
-----		-----
\$9,445		\$11,279
	less Current Liabilities ...	
\$80	Subscriptions paid in advance	\$60
\$7	Accounts Payable at Year End	\$0
-----		-----
\$9,358	Working Capital	\$11,219
\$5,539	Fixed Assets	\$4,709
-----		-----
\$14,897	Member's Funds	\$15,928
=====		=====
	Member's Funds ...	
\$13,156	Balance at previous year end	\$14,897
\$1,741	Excess Income / Expenditure for Financial Year	\$1,031
-----		-----
\$14,897		\$15,928
=====		=====

SCHEDULE OF FIXED ASSETS & DEPRECIATION

ASSET	31.12.89 B/V plus Addns / Disp at Cost	B/V at 31.12.05	+ Addns.	- Deprec. 15 %	Book Value at 31.12.06
TeAroha '840 Repeater	\$915.27	\$88.04		\$13.21	\$74.83
TeAroha '695 Repeater	1,909.00	141.75		21.26	120.49
TeAroha Link Equipment	160.02	11.88		1.78	10.10
" " Control Xcvr.	294.17	171.78		25.77	146.01
Tairua '6975 Repeater	2,924.23	482.24		72.34	409.90
Kaimai Repeaters Site	2,550.42	515.81		77.37	438.44
Kaimai '540 Data Repeater	2,468.45	234.90		35.24	199.66
Kaimai '485 N.S. ULS Repeater	2,224.56	678.05		101.71	576.34
Raglan '5675 Repeater	5,188.78	1,291.24		193.69	1097.55
Hamilton '9975 Nat. Syst.Rpx.	4,357.03	1,692.43		253.86	1438.57
Hamilton 2m/70/23cm Beacons	157.41	14.49		2.17	12.32
Hamilton 12cm Beacon	449.00	54.29		8.14	46.15
TK705D 2m Transceiver	225.00	162.56		24.38	138.18
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TOTALS:	23,823.34	\$5,539.46	\$0.00	\$830.92	\$4,708.54
Less Accumulated Depreciation	19,114.80	-----		-----	-----
Equals Book Value at 31.12.06	\$4,708.54	-----		-----	-----


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I. W. Brown (Treasurer)


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G. W. Petrie (Secretary)


.....
N. L. Rowe (President)

